

S.I. 2015 No. 94

Duties, Taxes and Other Payments (Exemption) Act

CAP. 67B

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(BARBADOS PORT INC.) ORDER, 2015**

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Barbados Port Inc.) Order, 2015*.

2. In this Order,

“Company” means Barbados Port Inc., a company reincorporated under the *Companies Act*, Cap. 308;

“loan” means the short term loan in the sum of US\$7 500 000 made to the Company by ANSA Merchant Bank Limited, to facilitate construction of the Phase 2 extension to the Berth 5 Pier at the Bridgetown Port.

3. The Company is exempt from the payment of all duties, taxes and other imposts on the financing and security documents made or executed in relation to the loan.

Made by the Minister this 9th day of October, 2015.

FREUNDEL STUART

Minister Responsible for Finance (Acting)